

Bringing Up Father



By George McManus

STOCK EXCHANGE SHOWS DECLINE IN SPECULATION

Selling Pressure Ensues Toward Close of Session Carrying Downward Nearly All Prominent Issues.

NEW YORK MORNING JOURNAL SPECIAL LEAD WIRE:
New York, Dec. 10.—Pressure of the same character as that which rendered recent markets dull and ineffective was observed again today.

Steel shares were strong but relatively dull prior to the publication of the statement but shortly after rose almost a point to 37 1/2. Very general selling then ensued, causing greater heaviness in investment shares, especially Canadian Pacific, and prices as a whole receded. The market closed with a heavy tone. Steel fell away to 36.

There were occasional manifestations of strength in various specialties.

Trading in rails was the lightest of any recent day. Total sales of stocks amounted to 527,000 shares.

Exchange on London shaded slightly after going above yesterday's high quotation. Prices were strong, but rates on the Teutonic countries were weak.

Bonds were heavy in sympathy with stocks and a fall in Anglo-French bonds. Total sales, par value, aggregated \$5,955,000.

United States registered 4% declined 1/2 per cent on call.

Closing prices:

Akasia Gold 22 1/2

Allis-Chalmers 30 1/2

American Beet Sugar 69 1/2

American Can 59 1/2

American Locomotive 68 1/2

Amer. Smelt. & Refing. pfds. 67 1/2

Amer. Smelt. & Refing. pfds. 110 1/2

American Sugar Refining 115 1/2

American Tel. & Tel. 128 1/2

American Tobacco 21 1/2

Anasonda Copper 87 1/2

Aitchison 106

Baldwin Locomotive 111 1/2

Baltimore & Ohio 92 1/2

Bethlehem Steel 46 1/2

Brooklyn Rapid Transit 28

California Petroleum 26 1/2

Canadian Pacific 179 1/2

Central Leather 54 1/2

Chicago & Ohio 62 1/2

Chicago Great Western 141 1/2

Chicago, Mil. & St. Paul 93 1/2

Chicago & Northwestern 131

Chicago, Rock Island & Pacific 184 1/2

Chino Copper 62 1/2

Colorado Fuel & Iron 60 1/2

Crucible Steel 71 1/2

Denver & Rio Grande, pfds. 27

Distillers' Securities 46 1/2

Erie 42 1/2

General Electric 175 1/2

Great Northern, pfds. 125 1/2

Great Northern Ore cffs. 48 1/2

Guggenheim Exploration 76 1/2

Illinois Central 108

Interborough Consol. Corp. 21 1/2

Inspiration Copper 44 1/2

International Harvester, N. J. 110

Kansas City Southern 20 1/2

Lehigh Valley 80 1/2

Louisville & Nashville 127

Mexican Petroleum 91

Miami Copper 33 1/2

Missouri, Kansas & Texas, pfds. 16

Missouri Pacific 45

National Biscuit 124

National Lead 64

Nevada Copper 164

New York Central 102

North & Western 74

Norfolk & Western 119 1/2

Northern Pacific 115 1/2

Pacific Tel. & Tel. 42 1/2

Pennsylvania 58 1/2

Pittsburg Palace Car 165

Pittsburgh Consolidated Copper 25 1/2

Reading 30 1/2

Republic Iron & Steel 53 1/2

Southern Pacific 100 1/2

Southern Railway 22 1/2

Studebaker Company 164 1/2

Tennessee Copper 56 1/2

Texas Company 21 1/2

Union Pacific 137

United Pacific, pfds. 82 1/2

United States Steel 86 1/2

United States Steel, pfds. 115 1/2

Utah Copper 78 1/2

Western Union 88

Westinghouse Electric 47 1/2

Total sales, 527,000 shares.

CHICAGO BOARD OF TRADE

Chicago, Dec. 10.—While values underwent a material setback today as a result of peace talk. The market closed weak, 2 1/2 to 24 1/2% not lower, with December at \$1.12% and

May at \$1.14 1/4. Corn showed a loss of 8 1/2% to 1c, and oats of 1% to 2 1/2c down.

Notwithstanding the fact that a number of leading firms took the selling side from the outset, persistent commission house buying averted any unusual break before midday and even forced at one time a moderate advance. In the afternoon, however, the virtual absence of export sales appeared to give more positive emphasis to the chance that some headway was being made toward bringing hostilities to an end. For the rest of the day the market settled heavily down grade.

Corn, although stronger early, owing to predicted bad weather, eased off with wheat. The market was bearishly influenced also by enlarged receipts. Slowness of eastern demand weakened oats. Lower prices for hogs and grain carried down provisions. The selling was of a scattered sort.

Closing prices:

Wheat—Dec., \$1.12 1/2%; May, \$1.11.

Corn—Dec., 66 1/2c; May, 70 1/2c.

Pork—Jan., \$1.79 1/2%; May, \$1.75.

Lard—Jan., 19 1/2c; May, \$1.82.

Rib—Jan., 39 1/2c; May, \$1.90.

Oats—No. 2 white, 42 1/2c/lb.; No. 2 mixed, 39 1/2c/lb.

Provisions—

KANSAS CITY BOARD OF TRADE,

Kansas City, Dec. 10.—Wheat—No. 2 hard, \$1.06 1/2/lb.; No. 2 red, \$1.13/lb.

No. 1 hard, \$1.02/lb.; May, \$1.06/lb.

Corn—No. 2 mixed, \$59 1/2/lb.; No. 2 white, \$65 1/2/lb.; No. 2 mixed, \$66 1/2/lb.; May, \$65 1/2/lb.

Flour—No. 2 white, 42 1/2c/lb.; No. 2 mixed, 39 1/2c/lb.

Hams—Receipts, 66 1/2c/lb.

Lard—Receipts, 19 1/2c/lb.

Rib—Receipts, 39 1/2c/lb.

Wheat—Receipts, 66 1/2c/lb.

Provisions—

KANSAS CITY PRODUCE,

Boston, Dec. 10.—The Commercial Bulletin will say tomorrow.

There is no longer complaint of deferred buying, but of difficulty in meeting the steadily expanding requirements. Commissive demand exceeds supply in some lines and distributing channels are obstructed by the congestion of freight, rail and oversea shipping facilities still being inadequate to cope with the rush of traffic. Development of Christmas business fulfills the most optimistic expectations.

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